



Innovative Medicines Initiative

IMI Funding rules Call 3

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Who can participate



- Any entity carrying out work relevant to the IMI in a Member State or Associated Country
- Anyone else with the agreement of the IMI JU

BUT

- Not all participating entities are eligible for funding



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Eligibility for IMI funding



- Eligible for funding
 - Academia
 - SMEs (EU definition)
 - Patient Organisations
 - Non-profit research organisations
 - Intergovernmental organisations
- Non-eligible for funding
 - EFPIA companies (in-kind contribution)
 - Companies not falling within the EU definition of SMEs
 - Others



Which costs



- Direct costs
 - Personnel
 - Travel and subsistence allowances
 - Durable equipment
 - Consumables
 - Subcontracting
 - Certificates (methodology / financial statement)
 - Conference fees
- Indirect costs = overheads



These apply equally to all participants



Indirect costs



- Current method of calculation
-> flat-rate of 20%
- Commission's proposal
-> actual indirect costs for legal entities having developed an accrual accounting system

Consistent with Commission policy to encourage the development of accrual accounting system by legal entities receiving EU financial support for research

Consistent with practices of other funding institutions



Eligible costs



- Actual
- Incurred by the claimant
- Incurred during the project
- Determined according to usual accounting and management principles and practices
- Incurred for work in a Member State or Associated Country
- Incurred for the sole purpose of achieving the project objectives
- Recorded



Non-eligible costs



- Identifiable indirect taxes including value added tax
- Duties
- Interest owed
- Provisions for possible future losses or charges
- Exchange losses, cost related to return on capital
- Costs declared or incurred, or reimbursed in respect of another Union project
- Debt and debt service charges, excessive or reckless expenditure



Upper funding limits



For participants eligible to receive IMI funding:

- Research activities
-> maximum 75% of total eligible costs
- Other activities, including Management and Training activities
-> maximum 100% of total eligible costs



In-kind contribution



For EFPIA Companies:

- Actual costs or average FTE
- Based on the usual management principles and accounting practices
- Only research costs incurred in Europe



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Thank You !

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